

# Compass Rose Medicare Advantage cost considerations worksheet<sup>1</sup>

## Compass Rose Medicare Advantage cost considerations<sup>2</sup>

To help in understanding the cost differences between keeping your Compass Rose Health Plan only or enrolling in the Medicare Advantage option, we have provided three scenarios, a worksheet, an explanation of IRMAA and the possible late enrollment penalties. We hope you find this helpful.

Compass Rose Medicare Advantage Plan 2022 Potential Costs (With Medicare Parts A and B)	
Compass Rose Health Plan premium — self only	\$230.01
Standard Medicare Part B premium	\$148.50
Part B late enrollment penalty*	10% Part B premium surcharge for each 12-month period without Part B
Part D late enrollment penalty*	\$0.33***
Part B IRMAA** — income over \$88,000*	\$59.40***
Part D IRMAA** — income over \$88,000*	\$12.30***
Compass Rose Medicare Part B subsidy	-\$100

\*Refer to page 4 to determine if applicable and calculate approximate cost

\*\*Income-related monthly adjustment amount

\*\*\*Minimum amount



## Example scenarios for monthly costs <sup>3</sup>

**1** Member has been in an FEHB plan with Medicare Parts A and B since turning 65 and has income of less than \$88,000 per year.

	2022 Plan Year Compass Rose Health Plan	2022 Plan Year Compass Rose Medicare Advantage Plan
<b>Compass Rose Health Plan premium – self only</b>	\$230.01	\$230.01
<b>Medicare Part B premium</b>	\$148.50	\$148.50
<b>Part B late enrollment penalty</b>	\$0	\$0
<b>Part D late enrollment penalty</b>	\$0	\$0
<b>Part B IRMAA</b>	\$0	\$0
<b>Part D IRMAA</b>	\$0	\$0
<b>Compass Rose Medicare Part B subsidy</b>	\$0	-\$100
<b>Your total monthly cost</b>	<b>\$378.51</b>	<b>\$278.51</b>
<b>Difference</b>		<b>\$100</b>

**2** Member has been in an FEHB plan with Medicare Parts A and B since turning 65 and has income of over \$88,000 but less than \$111,000 per year.


	2022 Plan Year Compass Rose Health Plan	2022 Plan Year Compass Rose Medicare Advantage Plan
<b>Compass Rose Health Plan premium – self only</b>	\$230.01	\$230.01
<b>Medicare Part B premium</b>	\$148.50	\$148.50
<b>Part B late enrollment penalty</b>	\$0	\$0
<b>Part D late enrollment penalty</b>	\$0	\$0
<b>Part B IRMAA</b>	\$59.40	\$59.40
<b>Part D IRMAA</b>	\$0	\$12.30
<b>Compass Rose Medicare Part B subsidy</b>	\$0	-\$100
<b>Your total monthly cost</b>	<b>\$437.91</b>	<b>350.21</b>
<b>Difference</b>		<b>\$87.70</b>

**3** Member has been in an FEHB plan with Medicare since turning 65 and has income of under \$88,000 but did not enroll in Medicare Part B when eligible.

	2022 Plan Year Compass Rose Health Plan	2022 Plan Year Compass Rose Medicare Advantage Plan
<b>Compass Rose Health Plan premium – self only</b>	\$230.01	\$230.01
<b>Medicare Part B</b>	\$0	\$148.50
<b>Part B late enrollment penalty – 24 months</b>	\$0	\$29.31
<b>Part D late enrollment penalty</b>	\$0	\$0
<b>Part B IRMAA</b>	\$0	\$0
<b>Part D IRMAA</b>	\$0	\$0
<b>Compass Rose Medicare Part B subsidy</b>	\$0	-\$100
<b>Your total monthly cost</b>	<b>\$230.01</b>	<b>\$307.82</b>
<b>Difference</b>		<b>\$77.81</b>

# Complete the worksheet below to see if Compass Rose Medicare Advantage makes financial sense for you



	Compass Rose Health Plan 2022 Costs	Compass Rose Medicare Advantage Plan 2022 Costs
Compass Rose Health Plan premium		
Medicare Part B premium		
Part B late enrollment penalty (see page 4)		
Part D late enrollment penalty (see page 4)		
Part B IRMAA — income over \$88,000 (see page 4)		
Part D IRMAA — income over \$88,000 (see page 4)		
Compass Rose Medicare Part B subsidy		
Your total monthly cost		
 Difference		

Clear

# Late enrollment penalties



## Part B

If you didn't get Part B when you were first eligible, your monthly premium may go up. In most cases, you'll have to pay this penalty each time you pay your premiums, for as long as you have Part B.

**Cost:** 10% of monthly Part B premium for each 12-month period you could've had Part B but didn't sign up.



## Part D

If at any time after your Initial Enrollment Period is over there's a period of 63 or more days in a row when you don't have Medicare drug coverage or other creditable prescription drug coverage, then your monthly premium may go up. FEHB plans are considered creditable Part D coverage.

**Cost:** 1% of the "national base beneficiary premium" (\$33.06 in 2021) times the number of full, uncovered months you didn't have Part D or creditable coverage, rounded to the nearest \$0.10.

# Income-related monthly adjustment amount (IRMAA)

Your Medicare premium will change based on income as follows:

Your annual income		Part B IRMAA *	Part D IRMAA *
Individuals who file individual tax return with income:	Couples who file joint tax return with income:		
Equal to or below \$88,000	Equal to or below \$176,000	\$0	\$0
\$88,001–\$111,000	\$176,001–\$222,000	\$59.40	\$12.30
\$111,001–\$138,000	\$222,001–\$276,000	\$148.50	\$31.80
\$138,001–\$165,000	\$276,001–\$330,000	\$237.60	\$51.20
\$165,001–\$499,999	\$330,001–\$749,999	\$326.70	\$70.70
\$500,000 and above	\$750,000 and above	\$343.10	\$77.10

\*Part B and D IRMAA would be in addition to the standard Part B premium. This information is subject to change; it reflects 2021 thresholds and 2022 values will be available later this year – additional information can be found at the Centers for Medicare and Medicaid Services (at Medicare.gov).

<sup>1</sup>UnitedHealthcare does not assume or accept any responsibility for any actions or decisions that are taken based on the information contained in this worksheet.

<sup>2</sup>Costs listed are for illustrative purposes only. Please refer to page 4 to determine if these costs apply to you.

<sup>3</sup>These examples are for illustrative purposes only. Cost considerations will vary based on individual circumstances, and UnitedHealthcare encourages you to consider your needs and other sources of information when selecting a health plan.